

Helping Our People Excel (h.o.p.e.)  
Non-Profit 25<sup>th</sup>, Bi-Monthly Board Meeting, June 19, 2010

Present: Harold Bouchard, Carol Bouchard, Catherine McHenry, Roberta Braun, Pat Lynch,  
Mike Braun

- I. Call to Order by Catherine at 1:10 p.m.
- II. Minutes of the Previous Meeting
  - a. Approval or changes: Harold moved to accept, Pat and Catherine second the motion
- III. Reports of Officers:
  - a. Treasurer's Report – Harold:
    - i. Financial Report- A Profit and Loss sheet was distributed to members showing January through May 2010. Going forward, Robin will print one detail sheet to bring to the Board meetings, along with Financial Reports. Robin and Harold will review sheet to see why we have -\$10,069.25 and will send updated sheet. Loss could be a result of money for the Reason Fore Hope Golf Classic down payment.
    - ii. Budget 2010- not updated, will reschedule for next meeting
  - b. Fundraising Committee – Catherine:
    - i. h.o.p.e. 's Closet- rent space to sell donations, looking for a possible thrift store in Englewood on S. Broadway and market as a Pantry and Clothing Thrift Store. An exception for 501c3 is that we can sell donated items, Robin will verify with accountant. She will also verify who to capture expenses, profits and taxes. Robin and Pat will identify locations and create a plan before next board meeting. Pat will verify insurance and try and find at least two locations.
    - ii. RFH Golf Classic- Pat has two teams of his own, Carol has possible team. We agreed to add the team option to the sponsorship level for the tournament. Hole-in-One – Joe Gillis will get contact information for the Harley, the insurance for the truck is needed now, may have to modify insurance for Harley if needed. Robin will follow-up with StandUp For Kids and will post tournament on Craigslist and Westword. Elasha from StandUp will contact Black Tie and advertise via their website.
  - c. Volunteer Committee – Rich/Robin:
    - i. Coupon Project- AOI will donate 10 - \$40 King Soopers gift cards and have volunteers look for sales and apply cards along with sale coupons.
    - ii. Catherine provided a printout of Fundraising items – past, current and future items, to everyone. This will be attached under the minutes on the

website. One of the pursuing on-going opportunities was that Robin was going to write a letter to Oprah, she is just waiting for testimonials showing the cause, effect and results of h.o.p.e. throughout the community.

d. Strategic Planning – Patrick:

- i. Pat will provide a write up prior to next meeting of how we can purchase more homes and stay within our limits. He will provide a schedule to purchase 1-3-5-15 year plan.
- ii. Look into the benefits of having a Thrift Store for extra income
- iii. Research Charitable Remainder Trusts

IV. Old Business: Carol:

- a. Newton Street House – Carol – Russ Pfeifer wants to sell, he will carry the note. If we purchase, it will be h.o.p.e.'s house. We could get financial support and help through Denver County – Atlantis. Atlantis is a company that supports Independent Living Center. They will pay up to approximately \$5000 to rebuild homes for wheelchair accessibility. We would be able to get financial support from Atlantis through the Rhamp program. A main rule is that we would have identified a family to rent the property before the Rhamp program begins. Owner is asking \$140,000. Benefits:
  - i. Medicaid Waiver Plan where each client (owner/renter) has a one-time opportunity for a home modification through Medicaid of \$10,000. Client has to identify they will be renting. This is for wheelchair accessibility use only.
  - ii. Board agrees that we don't have enough money to purchase, but will consider after the Reason Fore Hope tournament.

V. New Business: Officer: New brochures are ready, agreed to print 250 copies.

VI. Announcements? None

VII. Next meeting will be: August 28, 2010, 1:00 p.m. at AOI

VIII. Adjournment: Catherine adjourned at 3:20 p.m., Patrick second.